KIDO INDUSTRIAL CO., LTD. · ETHICAL MANAGEMENT

Pledge of Ethical Management Practice

In performing our duties, we pledge to observe the following in order to be honest with customers, to pursue mutual development with partner companies through fair dealings, to compete fairly and honorably with competitors, and to fulfill our responsibilities and obligations to society.

1. In performing our duties, we will comply with the Code of Ethics and will not engage in any unfair trade practice, fraud or corruption.

2. If, in the course of our work, we become aware of any unfair trade practice, fraud or corruption on the part of the Company's officers or employees, or if we receive a proposal for fraud or corruption from a business counterparty, we will report it immediately to the Ethical Management Team.

3. Where a regular or ad hoc investigation is conducted into unfair trade practices, fraud or corruption in violation of the Code of Ethics, we will cooperate fully, including by submitting any relevant materials requested by the Company.

4. We will actively practice and comply with the above.

All Officers and Employees of KIDO Industrial Co., Ltd.